



FTCCI Review

CIN No.U91110TG1964NPL001030

THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE & INDUSTRY

Vol.II No.5 | February 3, 2021 | Rs.15/-

President
Ramakanth Inani
Senior Vice-President
K. Bhasker Reddy
Vice-President
Anil Agarwal
Immediate Past President
Karunendra S. Jasti
Chief Executive Officer
Khyati Amol Naravane

Managing Committee

CV Anirudh Rao
Venkat Jasti
Manoj Kumar Agarwal
Meela Jayadev
Vinod Kumar Agarwal
Subba Raj Gowra
Lakshmi Kanth Inani
Amdiyala Sudhakar
A. Prakash
Avinash Gupta
Devata Rama Kumar
Abhishek Tibrewala,
Sanjay Kumar Agarwal
Rupesh Agarwal
Musunuri Ramakrishna Prasad
Raj Kumar Agrawal
Suresh Kumar Singhal
Prem Chand Kankaria
P.Prem Kumar
Krishna Kumar Maheshwari
Manish Surana
V.V. Sanyasi Rao
Prakash Chandra Garg
Naresh Chandra Gelli V
Suresh Kumar Jain
Challa Gunaranjan
CA Abhay Kumar Jain
Rdha Krishan Agarwal
Dr. K. Narayana Reddy
Smt Bhagwati Devi Baldwa
Ritesh Mittal
P. Krishna
R. Ravi Kumar
Rajendra Agarwal
Srinivas Garimella

Editorial Board

CHAIRMAN

Sri Arun Luharuka,
Past President, FTCCI

MEMBERS

Dr. M.Gopalakrishna, I.A.S (Retd.)
Sri Srinivas Garimella,
Member, Managing Committee -FTCCI

Editor

Smt. T.Sujatha, Deputy CEO

Economic Survey 2021

- V-shaped economic recovery due to mega vaccination drive, robust recovery in the services sector and robust growth in consumption and investment
- V-shaped recovery is due to resurgence in high frequency indicators such as power demand, rail freight, E-Way bills, GST collection, steel consumption, Etc.
- India to become the fastest growing economy in next two years as per IMF
- India's GDP is estimated to contract by 7.7% in FY2020-21
- Agriculture to clock 3.4% Growth, while industry and services to contract by 9.6% and 8.8% respectively this year
- India to have a Current Account Surplus of 2% of GDP in FY21, A historic high after 17 years
- Net FPI Inflows recorded an all-time monthly high of 9.8 Billion Dollars in November 2020
- Scores of lives saved and V-Shaped Economic Recovery bear testimony to India's boldness in taking short-term pain for long-term gain.
- Capital budget allocated for defence fully utilised since 2016-17
- The allocated capital budget for defence has been fully utilised since 2016-17, reversing the previous trends of surrender of funds, according to the Economic Survey 2020-21.
- "The trend of underutilisation of defence budget has also been reversed from financial year 2016-17," the Survey stated. The allocation of defence budget including civil estimates and pensions for 2020-21, was Rs 4,71,378.00 crore, which was Rs. 40,367.71 crore over the budget estimates of 2019-20.
- Health outcomes of States that adopted PM-JAY improved compared to those who didn't
- The health outcomes of the States that adopted Pradhan Mantri Jan Arogya Yojana (PM-JAY) improved when compared to the States that did not adopt the scheme, according to the Economic Survey 2020-21.
- States that adopted the PM-JAY experienced greater penetration of health insurance and a reduction in infant and child mortality rates, as well as realised improved access and utilisation of family planning services, and greater awareness about HIV/AIDS, it added.
- PLI scheme to make India integral part of global supply chain
- The Rs.1.46-lakh crore PLI scheme is expected to make India an integral part of the global supply chain and create huge employment opportunities, according to the Economic Survey tabled in Parliament on Friday.
- The production-linked incentive (PLI) scheme was recently expanded to 10 sectors, after registering traction from global investors in the mobile manufacturing segment.
- Infrastructure quintessential to boost growth; sectors to grow with unlocking of economy

Cont... Page 2

- Terming investment in infrastructure "quintessential" to boost growth, the Economic Survey on Friday said post unlocking of the economy, infra sectors are poised for growth and construction of roads is expected to return to the high pace attained before COVID-19.
- The infrastructure sector will be the key to overall economic growth and macroeconomic stability, the Survey said emphasising that the year after the crisis (2021-22) will require sustained and calibrated measures to facilitate the process of economic recovery and enable the economy to get back on its long-term growth trajectory.
- Economic Survey exhorts rating agencies to be more transparent, less subjective in sovereign rating
- India's sovereign credit ratings do not reflect the economy's fundamentals, the Economic Survey said on Friday and nudged the global agencies to become more transparent and less subjective in their ratings.
- The Economic Survey 2020-21, tabled in Parliament, said that sovereign credit ratings methodology must be amended to reflect economies' ability and willingness to pay their debt obligations, and suggested that developing economies must come together to address this bias and subjectivity inherent in sovereign credit ratings methodology.
- Vocational courses to be rolled out for skill development of school students
- Vocational courses will be introduced phase-wise in schools for classes 9 to 12 to expose students to skill development avenues, as part of the Centre's flagship skilling scheme Pradhan Mantri Kaushal Vikas Yojana 3.0, according to the Economic Survey 2020-21 tabled in Parliament on Friday.
- The Survey for the financial year ending March said merely 2.4 per cent of India's workforce in the age group of 15-59 years have received formal vocational or technical training, while another 8.9 per cent obtained training through informal sources.

Economic Survey 2021: Top 10 Observations

The survey, authored by Chief Economic Adviser Krishnamurthy Subramanian, has analysed various topics from economic growth, fiscal stance, state of banking and more. Here are the top highlights

1. **Advice To The Government: Keep Up The Spending!**

The Economic Survey has batted for a continued expansionary fiscal stance by the government to ensure that growth returns to pre-Covid levels. A recovery in growth will boost revenue collections and help India get back on a sustainable fiscal path, it said.

2. **Economy to Go Past Pre-Covid Levels In Two Years**

A rebound in economic activity and the government's reforms can help the Indian economy go past its pre-Covid level in two years, the survey said. Further upside is also possible if economic activities normalise sooner due to the vaccine rollout.

3. **Higher Growth Will Keep Debt in Check**

The survey tried to cast away doubts about India's debt levels saying that as long as GDP keeps growing, the country won't have to worry about debt. The survey argues that over the last two-and-a-half decades, higher GDP growth causes the ratio of debt-to-GDP to decline in the case of India. The reverse, however, is not true, it said.

4. **Indian Banking Needs an Asset Quality Review 2.0**

There is need for a fresh asset quality review of Indian banks as soon as the Covid-19 relief measures are lifted, the survey suggested. The chief economic adviser called for a clean-up of bank books to ensure mistakes of the past aren't repeated.

5. **An Eye on Core Inflation For Policy Making**

The survey has suggested that a greater focus on core inflation is warranted to drive policy-making. It said that the sole focus on CPI inflation to set monetary policy may not be appropriate for four reasons.

6. **In Support of the Farm Laws**

The Economic Survey has said that the new farm laws, which are being widely opposed by farmer groups, will be beneficial for small and marginal farmers and herald Indian agriculture in a new free-market era.

7. **Pointing to a Problem of Overregulation**

More than lack of compliance or regulatory standards, India's administrative process is suffering from overregulation, the survey noted. The root cause is the government's approach is one that attempts to account for every possible outcome, it said.

8. **A Regulator for Healthcare?**

The survey recommended setting up a sectoral regulator, and a rating agency like body, to assess the quality of healthcare providers in the country. This, the survey said, will help tackle information asymmetries.

9. **Why Bangladesh Is Beating India at Exports**

In the past decade, Bangladesh's exports have grown at 8.6% annually while India's remained stuck at 0.9%. That outperformance is because Bangladesh is exporting commodities where it has a competitive advantage.

10. **India Can't Just Rely on 'Jugaad'**

The Economic Survey made a case for higher research and development spending by the private sector to boost India's innovations. Relying on "jugaad innovation" risks missing the crucial opportunity to innovate our way into the future, the survey said.



The Federation of Telangana
Chambers of Commerce
and Industry (FTCCI)



Federation of Andhra Pradesh
Chambers of Commerce
and Industry (FAPCCI)

Panel Session

One Time Restructuring of Loans

6th February 2021 4.00 PM

Click Here for
REGISTRATION

About the event

Many of the industries especially MSMEs have been under stress due to lock down/closure because of global pandemic and they need hand holding and support. Government of India with RBI has initiated to come forward to help the stressed sector.

The Reserve Bank of India has provided banks and other lending institutions a financial framework under which loans for personal consumption and business entities can be restructured so that they can alleviate themselves from immediate financial crisis and burden. Such initiatives help business as well as financial institutions to both identify and manage problem loans effectively and efficiently.

The panel discussions to be held on line through Zoom app will be highly enriching and be between Senior management team from RBI, Banks and other experienced finance professionals.

Attendees at this highly recommended Session will acquaint themselves with eligibility criteria and key methodological aspects relating to loan classification, provisioning requirements and the challenges posed by restructured loans. Participants will also better understand the financial stability implications of the restructured loans.

SPEAKERS



Mr. Sundaram Shankar
General Manager - Financial
Inclusion & Development Dept.
Reserve Bank of India



Mr. Sanjay Jain
General Manager
Small Industries Development
Bank of India



Mr. Jogesh Chandra Sahu
General Manager
State Bank of India



Mr. Ashutosh Choudhury
Zonal Manager-Hyderabad Zone
Punjab National Bank



Mr. Aditya Jha
Group Head
Business Banking Working Capital
HDFC Bank Limited



Mr. Sachin Gokhale
Partner
CFO Bridge



Moderator
Mr. Sachin Gokhale
Partner
CFO Bridge

Ramakanth Inani
President, FTCCI

C.V. Alchut Rao
President, FAPCCI

K. Bhasker Reddy
Sr Vice President, FTCCI

Anil Agarwal
Vice President, FTCCI

Prem Chand Kankaria
Chair, Banking, Finance & Insurance Committee, FTCCI

Srinivas Garimella
Chair, Industrial Development Committee, FTCCI

RSVP : Ms. Vishala Ph : 91210 00199 | e-Mail : vishalakshmi@ftcci.in



The Federation of Telangana
Chambers of Commerce and Industry

Two day workshop on HOW TO PREPARE A BUSINESS PLAN

11th & 12th Feb, 2021
4 PM to 6 PM

Click Here
Registration

INTRODUCTION

When starting a business, a complete business plan, help examining all areas of business and build strong strategies in all areas, which will prepare the entrepreneur for successful execution when launching.

With a business plan in place, communicating the vision, articulating the strategy to potential

partners gets easy. where they fit into it all. Business Plan is required to access funds from organized sector such as Banks, Venture Capitalists and Angel Investors.

The two-day workshop helps entrepreneurs learn how to prepare an effective Business Plan, various components of a Business Plan, SWOT Analysis etc.



RESOURCE SPEAKER

Mr. K. Sangamesh

Chartered Accountant &
Partner, NM Associates

SESSIONS

- ✓ How to prepare a Business Plan
- ✓ Business Model
- ✓ Market Analysis & Market Research
- ✓ Financial Plan
- ✓ Operational Plan
- ✓ SWOT Analysis
- ✓ Financial Assessment
- ✓ Funding Options for a Start Up

Registration fee: **Rs. 1,000/-** (Inclusive of GST)

The Cheque / DD is to be drawn in favour of
'FTCCI' payable at Hyderabad.
For NEFT / RTGS : FTCCI, SBI, Bazarghat (B),
Hyderabad
Account No. 10005356049 | IFSC : SBIN0005693
GST : 36AAFT2444K1Z6



Ramakanth Inani
President

K. Bhasker Reddy
Sr Vice President

Anil Agarwal
Vice President

Bhagwati Devi Baldwa
Chair, Ladies Wing Women
Empowerment Committee

Srinivas Garimella
Chair, Industrial Development
Committee

Advertisement Tariff for FTCCI Review

Position Rate per Issue

Inside Full Page 7,500

Front Inside (Cover Page) 9,500

Back Inside (Cover Page) 9,500

Back Cover Page 11,500

Half Page 5,000

Specifications :

Full Page : 18 cm X 24 cm
Half Page : 18 cm X 12 cm

Artwork format :
jpg/pdf/tiff

**FTCCI
Classifieds**

On every 6 insertions GET
ONE complimentary (6+1)

Size : 53mm x 63mm (Rs. 750/- + 18%GST)

Please send your advertisement material along with the
Cheque/DD in favouring FTCCI payable at Hyderabad.

*The world is here place your
ADVERTISEMENT
and get noticed*



FOR ADVT BOOKINGS

Mr. Vinod, Joint Director
Ph: 9949869349 e-Mail : vinod@ftcci.in



The Federation of Telangana Chambers of Commerce and Industry

Federation House, Red Hills, Post Box No. 14, Lakdikapool, Hyderabad - 500 004
Ph : 23395515 (8 lines) | Fax : 040-23395525 | e-mail : info@ftcci.in | Website : www.ftcci.in

FTCCI BUSINESS FACILITATION CENTRE

G-12, GMR Air Cargo Terminal, RGI Airport
Shamshabad - 500 108, Telangana, India. | Mob 9100199978



The Federation of Telangana
Chambers of Commerce and Industry



GITAM University

Online Certificate Course in

Click Here
for
Register

INTERNATIONAL MARKETING

February 2021 : 19, 20 (Fri & Sat) and 26, 27 (Fri & Sat)
Time : 3.30 PM to 5.30 PM

International marketing is increasingly important with the growing trend of businesses selling their products and services across many countries. The globalization of companies involves customers, producers, suppliers, and other stakeholders in the global marketing process, and this program covers these key factors. This course helps to demonstrate and explain how international marketing works, and how to take effective marketing decisions by outlining the theory and showing practical applications.

SESSIONS

- Introduction to Intl Mktg. EPRG Framework: How International Marketing is different from Domestic Marketing
- Environmental Analysis: Political, Economic, Social, Technological components of International Markets, Vulnerability Analysis
- Market Entry Strategies, International Product/Services, Pricing to International Markets, Marketing Communications
- International Distribution & Logistics, Strategy Dimensions Documentation Process & Requirements

FEE : Members **Rs.3000/-**
Non-Members **Rs.3500/-**
Students/faculty **Rs.2500/-**

+ 18%
GST

Payment :

Cash/Cheque/DD in favor of FTCCI

Online Payment :

State Bank of India, Bazarghat Branch, Hyderabad
Account No. 10005356049 | IFSC : SBIN0005893
GST No: 36AAFT2444K1Z6



Dr. Suresh Garimella
Director
GITAM
Hyderabad Business School



Dr. L.N. Pappu
Ex. Associate Professor,
ICFAI



Dr. Thomason Rajan
Marketing Faculty,
St. Joseph's Institute of
Management, Bengaluru



Prof. Suresh Kumar BR
Adjunct Faculty
GITAM School of Business
Bengaluru



Sri Debasish Mukherjee
Consultant and Adjunct Faculty
GITAM
Hyderabad Business School

Ramakanth Inani
President
FTCCI

K. Bhasker Reddy
Sr. Vice President
FTCCI

Anil Agarwal
Vice President
FTCCI

Rajendra Agarwal
Chair - International Trade Committee
FTCCI

Dr. Suresh Garimella
Director
GITAM Hyderabad Business School

For more details contact

Mrs. Vishala | Mob: 9121000199 | Mail : vishalakshmi@ftcci.in

REGD. OFFICE
Federation House, 11-6-841, Red Hills, Hyderabad - 500 004, Telangana, INDIA |
Tel : 91-40-23395515 to 22 (8 lines) | Fax : 91-40-23395525
e-mail : info@ftcci.in | web : www.ftcci.in

FTCCI BUSINESS FACILITATION CENTRE
G-12, GMR Air Cargo Terminal, RGI Airport
Shamshabad - 500 108, Telangana, India. | Mob 9100199978
ftccicentre@ftcci.in

An appeal to Members

Payment of Annual Subscription for 2020-21

We request all the members to pay the **Annual Subscription for 2020-21**. A request letter detailing the amount due has already been posted along with Preforma Invoice. FTCCI Articles stipulate that payments made after the said due date would restrict the electoral rights/privileges as a member. The subscription amount can be paid by cheque or draft drawn favouring "FTCCI" payable at Hyderabad. Payment can also be made by NEFT/RTGS. However on online payment members have to intimate to FTCCI, for updating the records.

SUBSCRIPTION

| Panel | Category | Yearly (Rs.) | + 18% GST (Rs.) | Total (Rs.) |
|-------|--------------------------|--------------|-----------------|-------------|
| A | Associate | 15,600/- | 2808/- | 18,408/- |
| B | Affiliate | 5000/- | 900/- | 5900/- |
| C | Company | 7800/- | 1404/- | 9204/- |
| D | Firm/Individual | 3700/- | 666/- | 4366/- |
| E | Micro & Small Enterprise | 4500/- | 810/- | 5310/- |

For further details, please contact **shankar@ftcci.in**
by email or call us on
+91 91001 99978.

SCAN & PAY



For NEFT / RTGS Payments

Bank : SBI
Branch : Bazarghat, Hyderabad
Bank Code : 05893
A/c. No : 10005356049
IFSC Code : SBIN0005893
PAN Code : AAFCT2444K
GST NO : 36AAFT2444K1Z6
e-mail : accounts@ftapcci.com

MEMBERS ATTENTION!

Certification of Origin & Attestation of Export Documents

The Chamber is recognized by the Government of India to issue Certificates of Origin for non-preferential countries. Export documents are also accepted as authentic by the Consular offices of various countries and international authorities.

Visa Facilitation

The letters of recommendation are issued to Embassies and Consulates for issue of business visa to representatives of member companies for business travel.

Passport under Tatkal Scheme

FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

For details, please contact

Mr. FIRASATH ALI KHAN | Email: co@ftcci.in, 040-23395515-22

FTCCI BUSINESS FACILITATION CENTRE

G-12, GMR Air Cargo Terminal, RGI Airport | Shamshabad - 500 108, Telangana, India. | Mob 9100199978